

# LAKEWAY COMMONS

SHREWSBURY, MA



Grossman Development Group, LLC



## PROPERTY

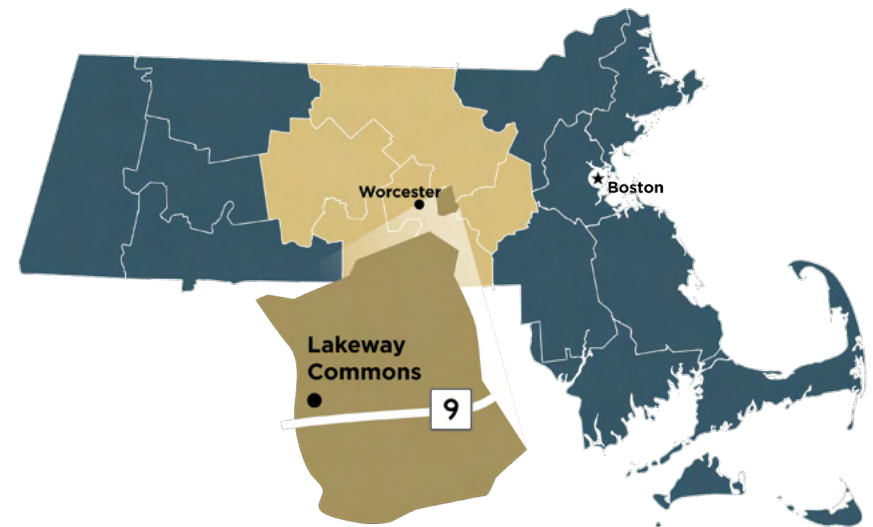
**A premier destination for dining, shopping, lifestyle and amenities. Located in Shrewsbury, Massachusetts – Lakeway Commons is a mixed-use development comprised of 100,000 square feet of retail and anchored by a 50,000 square foot Whole Foods.**

Shadow-anchored by 250 new, luxury apartments and 14 townhomes, Lakeway Commons has become the epicenter for necessity retail, services and unique dining. Tenants include Starbucks, Tavern in the Square, Burton's Grill, Orange Theory, Club Pilates, Dellaria Salon, and a new Nautical Bowls, opening Summer, 2023 (and so much more).

Lakeway Commons sits on the site of the former Spag's department store,

where for decades locals could find “Spag-tacular Values” and a nostalgic sense of community and place. Ideally located along Route 9 in Shrewsbury with more than 45,000 vehicles per day passing by the site, Lakeway Commons benefits from its immediate adjacency to the densely-populated City of Worcester and neighboring affluent bedroom communities of Westborough and Northborough. Within five miles, there are over 215,000 people with an average household income of \$73,800.

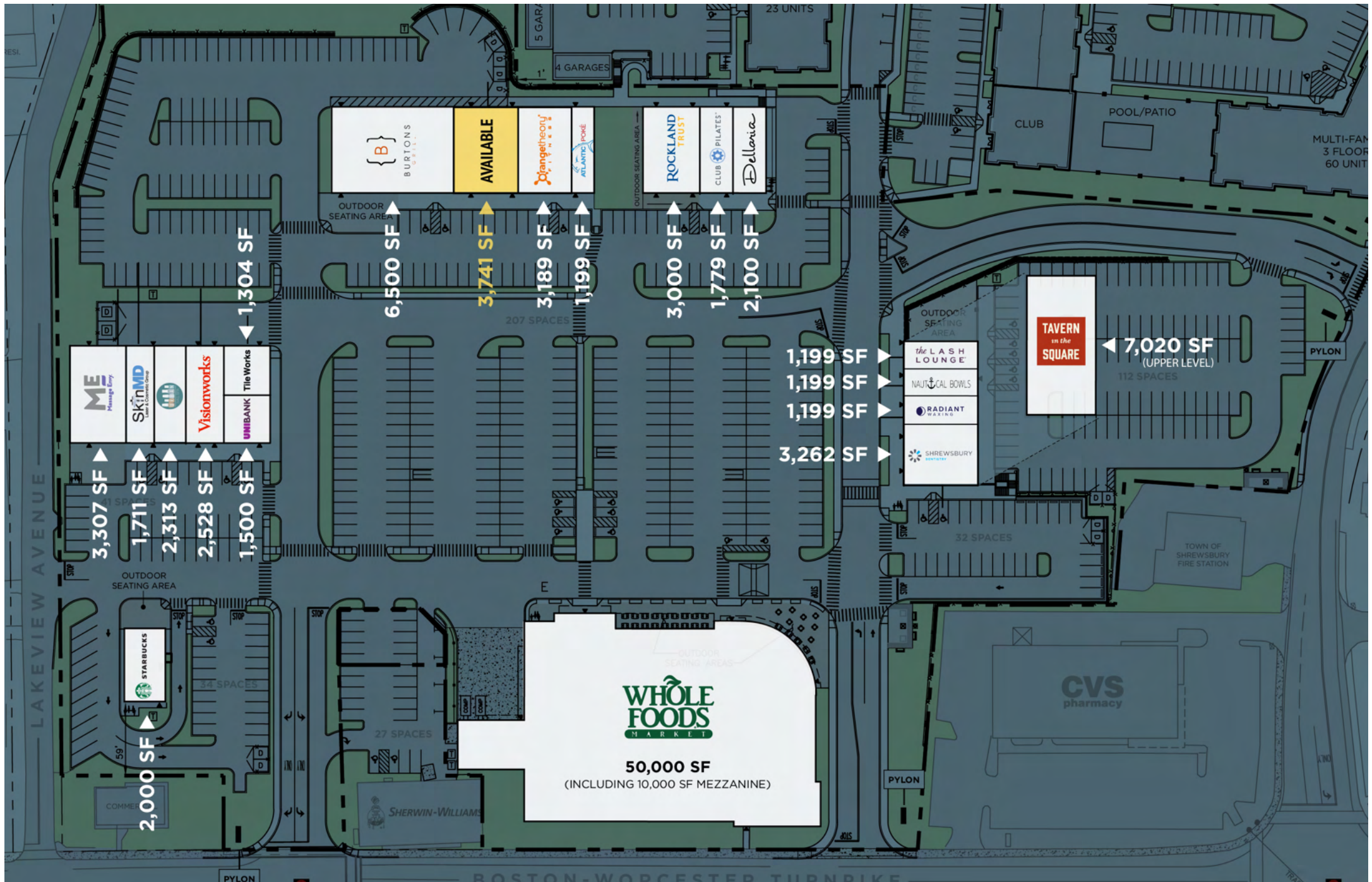
Small-shop leasing opportunities within the center range from 1,200 – 4,000 SF of space. Non-competitive services, retail and boutique dining concepts are targeted.



# RETAIL MARKET







# LEASING PLAN





# DEMOGRAPHICS

	3 MILES	5 MILES	7 MILES
POPULATION	87,292	219,748	302,392
HOUSEHOLD INCOME	\$80,730	\$81,898	\$90,149
DAYTIME POPULATION	125,420	252,633	324,633



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