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GROSSMAN DEVELOPMENT GROUP ANNOUNCES CO-REDEVELOPMENT PROJECT, BRINGING FIRST WHOLE FOODS TO MONTANA

FRAMINGHAM, MA – Grossman Development Group, LLC (GDG) has announced plans to co-redevelop the Gallatin Valley Mall in Bozeman, Montana, bringing the first Whole Foods Market to Montana.

The Gallatin Valley Mall serves a five-county trade area of approximately 150,000 people. Gallatin Mall Group acquired the shopping center in 1997.

GDG brings their expertise in leasing and marketing to the joint venture with Gallatin Mall Group, as well as partners Boston Realty Advisors and The Broadway Company, both located in Boston. Through the execution of a comprehensive redevelopment strategy to reimagine the 37.4-acre property, the co-developers will transform the enclosed mall into a more diverse space, resulting in a “Main Street” retail experience to include public gathering areas and a broad mix of retail, lifestyle and entertainment tenants.

“We are excited to be able to leverage our Whole Foods and mall redevelopment expertise in collaborating with an incredibly talented group of partners,” said Jeremy Grossman, Senior Vice President/Principal for GDG. “Bozeman is a dynamic micro city, poised for strong mixed-use demand.”

Whole Foods Market will join Macy’s, Barnes & Noble, Regal Cinemas and JoAnn Fabrics in anchoring the 365,000-square-foot center. The popular natural and organic grocery store cited the U.S. Census Bureau’s designation of Bozeman as the “fastest growing small city in the United States” as the reason for the location of their first market in the state.

The specifics of Phase Two of the project will be announced in upcoming months, along with details of new retailers, restaurants and community amenities.

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About Grossman Development Group, LLC: Based in Framingham, MA, Grossman Development Group, LLC (GDG) is a real estate firm specializing in retail and mixed-use development, redevelopment and acquisition whose strategy is achieved by a combination of a sustainable merchandising strategy, creative deal-making and thorough financial analysis. For more information about GDG, please visit www.grossmanre.com.